

Q2 2022

Morristown Market Report

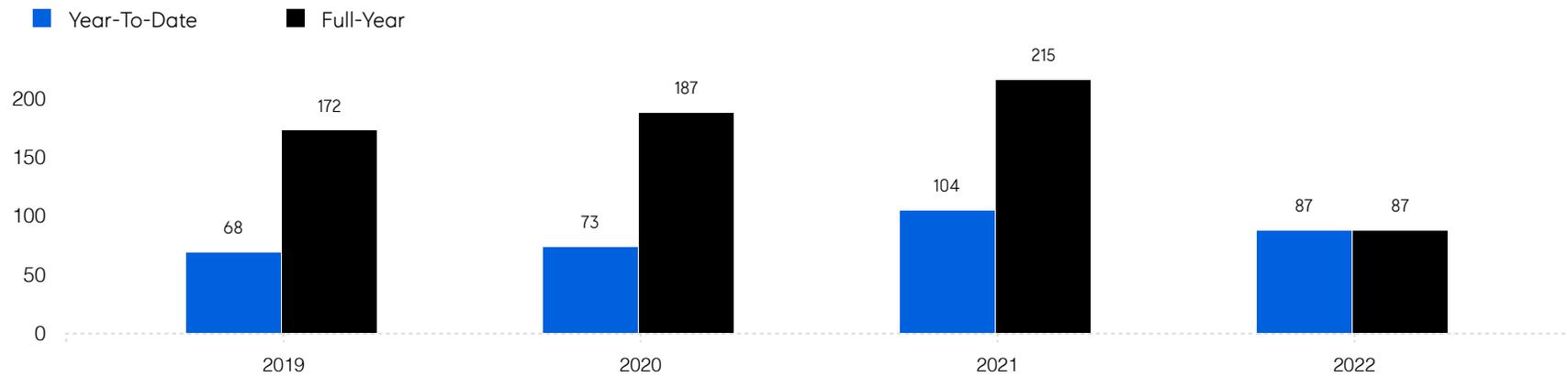
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Morristown

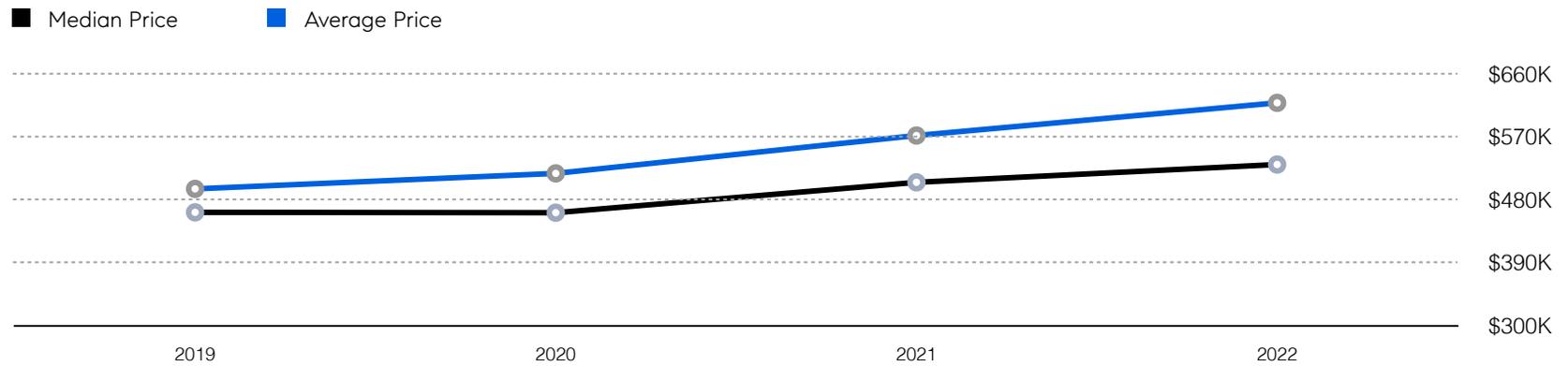
		YTD 2021	YTD 2022	% Change
Single-Family	# OF SALES	51	34	-33.3%
	SALES VOLUME	\$29,027,400	\$24,812,340	-14.5%
	MEDIAN PRICE	\$545,000	\$691,450	26.9%
	AVERAGE PRICE	\$569,165	\$729,775	28.2%
	AVERAGE DOM	31	31	0.0%
	# OF CONTRACTS	52	38	-26.9%
	# NEW LISTINGS	67	54	-19.4%
Condo/Co-op/Townhouse	# OF SALES	53	53	0.0%
	SALES VOLUME	\$30,268,000	\$28,987,925	-4.2%
	MEDIAN PRICE	\$460,000	\$475,000	3.3%
	AVERAGE PRICE	\$571,094	\$546,942	-4.2%
	AVERAGE DOM	59	35	-40.7%
	# OF CONTRACTS	52	56	7.7%
	# NEW LISTINGS	73	58	-20.5%

Morristown

Historic Sales



Historic Sales Prices



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Source: Garden State MLS, 01/01/2020 to 06/30/2022
Source: NJMLS, 01/01/2020 to 06/30/2022
Source: Hudson MLS, 01/01/2020 to 06/30/2022

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